

March 14, 2008

2006-286-86

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Mr. Charles Terreni Chief Clerk & Administrator The Public Service Commission of South Carolina Post Office Drawer 11649 Columbia, South Carolina 29211

Dear Mr. Terreni:

Attached are copies of the Quarterly Report for South Carolina Electric & Gas Company, Electric Retail Operations and Gas Distribution Operations, for the twelve months ended December, 2007. The certification from the CFO is included. The CEO is out of the office and will sign his Certification upon his returning. It will be forwarded to you as soon as it is signed.

Sincerely,

Kenneth R. Jackson

CW

Attachments

c: John Flitter (ORS) Jay Jashinsky (ORS)

CERTIFICATION

I, Jimmy E. Addison, state and attest, under penalty of perjury, that the attached Quarter Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalt of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

	Signature of Chief Financial Officer
	Jimmy E. Addison Typed or Printed Name of Person Signing
	Chief Financial Officer Title
	3-/1-08 Date Signed
Sworn to me on this	11th of March,

Subscribed and Sworn to me on this/ (\psi \cdots)	of // auch
20(6.	
Notary Public	
My Commission Expires: 9-13-11	

SOUTH CAROLINA ELECTRIC & GAS COMPANY RETAIL ELECTRIC OPERATING EXPERIENCE TWELVE MONTHS ENDED December 31, 2007

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DESCRIPTION	PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u> (\$)	ACCOUNTING & PRO FORMA ADJUSTMENTS (\$)	TOTAL AS ADJUSTED (\$)
	COL. A	COL. B	COL. C
OPERATING REVENUES	1,884,173,149	69,358,873	1,953,532,021
OPERATING EXPENSES			
Fuel Costs	638,993,982		638,993,982
Other O&M Expenses	449,241,392	(780,604)	448,460,788
Deprec. & Amort. Expenses	236,854,036	5,447,856	242,301,892
Taxes Other Than Income	122,446,963	8,351,439	130,798,403
Income Taxes	109,643,537	21,166,160	130,809,697
Total Operating Expenses	1,557,179,911	34,184,851	1,591,364,762
Operating Return	326,993,238	35,174,021	362,167,259
Customer Growth	2,792,513	300,385	3,092,898
Int. on Customer Deposits	(521,084)		(521,084)
Total Income for Return	329,264,666	35,474,406	364,739,073
ORIGINAL COST RATE BASE			
Gross Plant in Service	6,664,670,543	65,024,049	6,729,694,592
Reserve for Deprec.	2,290,793,323	12,594,663	2,303,387,987
Net Plant	4,373,877,220	52,429,385	4,426,306,606
CWIP	298,117,808	(26,600,199)	271,517,610
Net Deferred/Credits	(111,197,004)	(403,863)	(111,600,867)
Accum. Def. Income Taxes	(563,868,711)		(563,868,711)
Materials & Supplies	264,323,468		264,323,468
Working Capital	41,495,533	(97,575)	41,397,958
Total Original Cost Rate Base	4,302,748,315	25,327,749	4,328,076,064
RATE OF RETURN	7.65%		8.43%
RETURN ON EQUITY	8.86%		10.28%
1/2101/14 014 20/0111	2.30 //		

SOUTH CAROLINA ELECTRIC & GAS COMPANY ANNUALIZED INTEREST EXPENSE

TWELVE MONTHS ENDED December 31, 2007

RATE BASE LONG-TERM DEBT RATIO	\$	4,481,202,470 <u>43.07%</u>
AVERAGE COST OF DEBT	\$	1,930,053,904 <u>6.19%</u>
ANNUALIZED INTEREST TAX BOOK INTEREST	\$ \$	119,470,337 121,676,949
INTEREST ADJUSTMENT	\$	(2,206,612)
ADJUSTMENT TO INCOME TAXES:		
STATE INCOME TAX @ 5%	\$	110,331
FEDERAL INCOME TAX @ 35%	<u>\$</u>	733,699
TOTAL INCOME TAX EFFECT	\$	844,029
RETAIL ELECTRIC RATE BASE PERCENTAGE		<u>96.23%</u>
	<u>\$</u>	812,196

SOUTH CAROLINA ELECTRIC & GAS COMPANY PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT December 31, 2007

		PER BOOKS ADJ. REGULATORY ORDERS \$	RATIOS %		ALLOCATED TO RETAIL \$
ELECTRIC PLANT IN SERVICE	•	0.507.040.705	04.200/	•	2 204 740 025
Production	\$	3,587,018,785	94.36%	\$	3,384,710,925
Transmission	\$	696,039,970	94.08%	\$	654,855,285
Distribution	\$	2,160,458,283	99.98%	\$	2,160,047,796
General	\$	167,553,432	96.13%	\$	161,064,503
Intangible	\$	68,901,312	96.13%	\$	66,232,935
Common	\$	247,337,881	96.13%	\$	237,759,099
TOTAL	\$	6,927,309,663		<u>\$</u>	6,664,670,543
CONSTRUCTION WORK IN PROGRESS					
Production	\$	178,282,309	94.36%	\$	168,227,187
Transmission	\$	47,297,698	94.08%	\$	44,499,093
Distribution	\$	52,332,556	99.98%	\$	52,322,613
General	\$	16,026,460	96.13%	\$	15,405,795
Intangible	\$	3,652,943	96.13%	\$	3,511,474
Common	\$	14,721,785	96.13%	\$	14,151,647
TOTAL	\$	312,313,751		\$	298,117,808
RESERVE FOR DEPRECIATION					
Production	\$	1,282,566,869	94.36%	\$	1,210,230,098
Transmission	\$	215,539,100	94.09%	\$	202,802,895
Distribution	\$	695,879,741	99.98%	\$	695,747,524
General	\$	102,859,220	96.13%	\$	98,875,738
Common	\$	86,486,476	96.13%	<u>\$</u>	83,137,070
TOTAL	\$	2,383,331,406		<u>\$</u>	2,290,793,323

SOUTH CAROLINA ELECTRIC & GAS COMPANY RETAIL ELECTRIC OPERATIONS

AT December 31, 2007

NET DEFERRED DEBITS/CREDITS	PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u>	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED			
Environmental	(82,319)	-	(82,319)			
FASB 106 Rate Base Reduction	(79,320,705)	(403,863)	(79,724,567)			
Major Maintenance Accrual	(1,546,782)	-	(1,546,782)			
Storm Reserve	(30,247,198)		(30,247,198)			
TOTAL	(111,197,004)	(403,863)	(111,600,867)			
MATERIALS & SUPPLIES						
Nuclear Fuel	58,367,833	-	58,367,833			
Fossil Fuel	116,815,905	-	116,815,905			
Other Materials & Supplies	89,139,730		89,139,730			
TOTAL	264,323,468	-	- 264,323,468			
WORKING CAPITAL, OTHER THAN MATE	RIALS & SUPPLIES					
Working Cash	112,129,314	(97,575)	112,031,739			
Prepayments	37,168,760		37,168,760			
Total Investor Advanced Funds	149,298,075	(97,575)	149,200,499			
Less: Customer Deposits	(26,913,294)	-	(26,913,294)			
Average Tax Accruals	(70,823,249)	-	(70,823,249)			
Nuclear Refueling	(5,525,499)	-	(5,525,499)			
Injuries & Damages	(4,540,499)		(4,540,499)			
TOTAL WORKING CAPITAL	41,495,533	(97,575)	41,397,958			

SOUTH CAROLINA ELECTRIC & GAS COMPANY ACCOUNTING & PRO FORMA ADJUSTMENTS TOTAL ELECTRIC OPERATING EXPERIENCE TWELVE MONTHS ENDED December 31, 2007

ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES B) INCENTIVE PAY PENSION & HEALTH CARE RELATED ADJUSTMENTS A) PENSION INCOME B) OTHER POST EMPLOYMENT BENEFITS C) HEALTH CARE ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES ADJUST PROPERTY TAXES SALUDA DAM REMEDIATION PROJECT** PROPERTY RETIREMENTS REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION ANNUALIZED DEPRECIATION CWIP TAX EFFECT OF ANNUALIZED INTEREST REAGENT EXPENSES CALPINE SETTLEMENT CANCELLATION / TERMINATION FEES ANNUALIZE INSURANCE EXPENSE VCS EMBERGENCY FEEDWATER AND ANCI CARD WRITE-OFF VCS EMBERGENCY FEEDWATER AND ANCI CARD WRITE-OFF VESTALLAND ACCRUAL	995,533 (5,304,710) 1,764,011 680,309 1,800,920 (334,116) (179,477)	70,615							
Seneration (5. (5. (3. (3. (3. (3. (3. (3. (3. (3. (3. (3		70,615							2,00
NSES 1 1 SENERATION (306.479) (317E-OFF (6.5)			(53,307)	(354,494)					124,442
SENERATION SENERATION (306,479) (317E-OFF (7)		(358,343)	283,153	1,882,965					(66 3,089)
ENT BENEFITS BS INVESTMENT & EXPENSES N PROJECT** ID WITH NEW NUCLEAR GENERATION SIN TION FEES XPENSE ATER AND ANCI CARD WRITE-OFF (7)									
ENT BENEFITS BS INVESTMENT & EXPENSES O PROJECT** CD WITH NEW NUCLEAR GENERATION SD WITH NEW NUCLEAR GENERATION AND TION FEES KPENSE ATER AND ANCI CARD WRITE-OFF (4)			(88,201)	(586,534)					120,507
BS INVESTMENT & EXPENSES IN PROJECT** ID WITH NEW NUCLEAR GENERATION SN TION FEES KPENSE ATER AND ANCI CARD WRITE-OFF (1)			(34,015)	(226,203)				(420,091)	85,039
BS INVESTMENT & EXPENSES IN PROJECT** ID WITH NEW NUCLEAR GENERATION (1) RED INTEREST (1) A PROJECT** (1) A PROJECT** (1) A PROJECT** (2) A PROJECT** (2) A PROJECT** (3) A PROJECT** (1) A PROJECT** (1) A PROJECT** (2) A PROJECT** (1) A PROJECT** (2) A PROJECT** (3) A PROJECT** (1) A PROJECT** (2) A PROJECT** (3) A PROJECT** (1) A PROJECT** (1) A PROJECT** (1) A PROJECT** (2) A PROJECT** (3) A PROJECT** (1) A PROJECT** (1) A PROJECT** (1) A PROJECT** (2) A PROJECT** (3) A PROJECT** (1) A PROJECT** (1) A PROJECT** (1) A PROJECT** (1) A PROJECT** (2) A PROJECT** (3) A PROJECT** (1) A PROJECT** (1) A PROJECT** (1) A PROJECT** (2) A PROJECT** (3) A PROJECT** (1) A PROJECT** (1) A PROJECT** (2) A PROJECT** (3) A PROJECT** (4) A PROJECT** (5) A PROJECT** (6) A PROJECT** (7) A PR			(90,046)	(598,806)					225,115
N PROJECT** ED WITH NEW NUCLEAR GENERATION TON FEES TON FEES THON FEES THER AND ANCI CARD WRITE-OFF		(2	25,680	170,770	(4,830,587)	(1,271,211)	0		(41,765)
N PROJECT** ID WITH NEW NUCLEAR GENERATION SIN TION FEES KPENSE ATER AND ANCI CARD WRITE-OFF		6,743,244	(337,162)	(2,242,129)					
ED WITH NEW NUCLEAR GENERATION ON TION FEES KPENSE ATER AND ANCI CARD WRITE-OFF	1,025,673	3 2,296,070	(166,087)	(1,104,480)	68,378,233	1,025,673			
ED INTEREST TION FEES KPENSE ATER AND ANCI CARD WRITE-OFF			•	•	(361,848)	(361,848)			
(306,479) CI CARD WRITE-OFF							(22,373,091)		
(306,479) CI CARD WRITE-OFF	13,510,450	0	(675,523)	(4,492,225)		13,510,450			
(306,479) CI CARD WRITE-OFF			•	•	5,710,197		(5,710,197)		
(306,479) CI CARD WRITE-OFF			(36,512)	(242,805)					
(306,479)	,389,129)		69,456	461,885					(173,641)
(306,479)	3,985,740		(199,287)	(1,325,259)					498,218
		(1,405)	(15,254)	(101,437)					
	325,345		(16,267)	(108,177)					40,668
	2,007,962)	(5,076)	100,652	669,335					(250,995)
			(17,101)	(113,600)					
	(8,539,354)	(4)	426,968	2,839,335					
CAPACITY PLIRCHASES	1,330,099)		905'99	442,258					(166,262)
COLIMBIA CANAL		(2,841)	(30,841)	(205,095)					
NCEMC - 100 MW CONTRACT & RELATED ADJUSTMENTS (7,290,046)		(48,811)	(362,062)	(2,407,711)					
FRANCHISE FEES - UNBILLED REVENUE (1,144,206)		(5,246)	(56,948)	(378,704)					
TEVENUE ADJUSTMENT FOR RATE INCREASE 78.338.030 TOTAL ADJUSTMENTS 68.977.632	(814,158) 5,817,292	92 8,688,207	3,916,902	26,047,395	68,895,994	12,903,064	(28,083,288)	(420,091)	(101,770)

^{**} Included in anticipation of review in a future rate proceeding.

SOUTH CAROLINA ELECTRIC & GAS COMPANY ACCOUNTING & PRO FORMA ADJUSTMENTS RETAIL ELECTRIC OPERATING EXPERIENCE TWELVE MONTHS ENDED December 31, 2007

WORKING CASH	119,634	(637.474)			211,983	81,754	216,419	(40,151)										(163,848)	169 738	100,700		39,093	(236,839)			(156.885)					(97,575)
DEF. DEBITS/ CREDITS & PAYABLES						(403,863)							_			•															9) (403,863)
CWIP								0					(21.111.249)	ļ		(5,488,950)															(26,600,199)
ACCUM. DEPREC.								(1,221,980)			967,826	(343,092)			13,191,910																12,594,663
PLANT IN SERVICE								(4 643 510)	(210'210'1)		64,521,701	(343,091)				5,488,950															65,024,049
FEDERAL INCOME TAX @35%	(340,800)		1,810,227		(563,876)	(217,465)	(575,674)	16/ 167		(2,155,264)	(1,055,679)	•			(4,386,310)	1	(224,541)	100 000	455,655	(1,246,843)	(101,437)	(103,988)	631,615	(109,212)	2 839 335		CI.C. / L4	(205,095)	(2,292,867)	(367,480)	26,047,395 18,399,357
STATE INCOME TAX <u>@.5%</u>	(51,248)		272,215		(84,793)	(32,701)	(86,568)	74.607	74,007	(324,100)	(158,749)				(965,596)	ı	(33,766)		65,539	(187,495)	(15,254)	(15,637)	94,980	(16,440)	426 968	200,034	62,754	(30,841)	(344,792)	(55,260)	3,916,902 2,766,803
TAXES OTHER THAN INCOME	67.887		(344,500)							6,481,998	2,207,149										(1,405)		(4,880)					(2,841)	(46,925)	(5,043)	8,351,439
DEPREC. & AMORT.									(172,526)		967,826				13,191,910										(1)	(8,558,554)					5,447,856
O & M EXPENSES	370 730	070,708	(5.099,791)		1,695,868	654,029	1 731 351	00,10	(321,209)										(1,310,782)	3,749,904		312,745	(1,894,713)				(1,255,081)				(780,604)
REVENUES																					(306,479)							(619,667)	(6,942,765)	(1,110,246)	78,338,030
ADJ.#		A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES	B) INCENTIVE PAY	2 PENSION & HEALTH CARE RELATED ADJUSTMENTS		OFFICIAL ENTRACE FOR THE OWNER TO THE OWNER TO THE OWNER	B) OTHER POST EMPLOYMENT BENETITS	C) HEALTH CARE	3 ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES	4 ADJUST PROPERTY TAXES		SALUDA DAM REMEDIATION TROSECT	6A PROPERTY RETIREMENTS	6B REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION	7 ANNUALIZED DEPRECIATION		8 CWIP	9 TAX EFFECT OF ANNUALIZED INTEREST	10 REAGENT EXPENSES	11 CALPINE SETTLEMENT	12 CANCELLATION / TERMINATION FEES				15 WETLAND ACCRUAL	16 PURCHASED POWER	17 CAPACITY PURCHASES	18 COLUMBIA CANAL			

^{**} Included in anticipation of review in a future rate proceeding.

SOUTH CAROLINA ELECTRIC & GAS COMPANY CAPITAL STRUCTURE AT December 31, 2007

RETAIL ELECTRIC	CAPITALIZATION \$	RATIO %	EMBEDDED COST/RATE %	OVERALL COST/RATE %
LONG-TERM DEBT ** PREFERRED STOCK COMMON EQUITY	2,071,488,400 114,158,800 2,623,463,867	43.07 2.37 54.55	6.19 6.42 10.28	2.67 0.15 5.61
TOTAL	4,809,111,067	100.00		<u>8.43</u>

^{**} Includes additional \$250,000,000 of Long-Term Debt issued in January 2008.

SOUTH CAROLINA ELECTRIC AND GAS COMPANY EARNINGS PER SHARE

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED December 31, 2007

NET INCOME AFTER DIV. OF PREF. STOCK	\$237,814,043
EARNINGS PER SHARE	\$2.04
AVG. NUMBER OF SHARES OUTSTANDING	116.669.125

SOUTH CAROLINA ELECTRIC & GAS COMPANY RATIO OF EARNINGS TO FIXED CHARGES ¹ TWELVE MONTHS ENDED December 31, 2007

LINE		
NO.	_	\$000's
1	EARNINGS	
2	Net Income	350,941
3	Losses from Equity Investees	19,526
4	Total Fixed Charges, As Below	148,720
	g ,	
5	TOTAL EARNINGS	519,187
Ū		
6	FIXED CHARGES	
7	Interest on Long-Term Debt	115,633
8	Other Interest	24,440
9	Amort. Of Debt Prem Discount & Exp. (Net)	3,386
10	Rental Int. Portion	5,261
11	Distribution on Trust Preferred	0,201
11	Distribution on Must referred	
12	TOTAL FIXED CHARGES	148,720
12	TOTAL TIALD OTTAKOLO	140,120
13	Pre-tax earnings required to pay Preference Security Dividend	11,749
, •	The tax cannings required to pay a reconstruct occurry and a second	
14	Total Fixed Charges and Preference Security Dividend	160,469
	·	
15	RATIO OF EARNINGS TO FIXED CHARGES	3.24
13	NATIO OF EARININGS TO FIXED OFFICIOLO	J.24
16	¹ - SEC COVERAGE	
10	- SEO GOVERNOL	

SOUTH CAROLINA ELECTRIC & GAS COMPANY TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE 12 MONTHS ENDED December, 2007

DESCRIPTION	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
	COL. A \$	COL. B \$	COL. C
OPERATING REVENUES	524,774,173	4,052,963	528,827,136
OPERATING EXPENSES			
Cost of Gas	392,378,091		392,378,091
Other O&M Expenses	58,612,924	(405,355)	58,207,569
Deprec. & Amort. Expenses	19,049,751	2,466,441	21,516,192
Taxes Other Than Income	13,516,640	1,898,552	15,415,192
Income Taxes	11,788,895	65,117	11,854,011
Total Operating Expenses	495,346,301	4,024,754	499,371,055
Operating Return	29,427,873	28,208	29,456,081
Customer Growth	611,379	586	611,965
Int. on Cust. Deposits Net	(139,473)		(139,473)
Total Income For Return	29,899,778	28,794	29,928,572
ORIGINAL COST RATE BASE			
Gross Plant in Service	675,331,287	(144,584)	675,186,703
Reserve for Depre.	275,635,898	2,366,834	278,002,732
Net Plant	399,695,389	(2,511,418)	397,183,971
CWIP	14,168,943	(296,105)	13,872,838
Accum. Def. Income Taxes	(61,221,235)	0	(61,221,235)
Net Deferred Debits / Credits	(8,312,238)	(26,509)	(8,338,747)
Materials & Supplies	48,808,201	0	48,808,201
Working Capital	(6,361,366)	(50,669)	(6,412,036)
Total Original Cost Rate Base	386,777,694	(2,884,701)	383,892,992
RATE OF RETURN	7.73%	_	7.80%
RETURN ON EQUITY	9.00%		9.12%

SC PUBLIC SERVICE

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EXPENSE EXPENSE INCOME @ 5.0%				S or	DEPREC &	TAXES	THER STATE	FEDERAL	12 × 10 × 10	200			CALMAGON
ADUUST LATERAL ADUUST LATERAL ADUUST LATERAL ADUUST LATERAL ADUUST LATERAL CONTROLE REVIEWER ANUULIZE WAGES ANUULIZE WAGES ANUULIZE WAGES ANUULIZE PASION 1891,197 1,916,864 177,312 1,924,916 1	ADJ ;	# DESCRIPTION	REVENUE	EXPENSE	EXPENSE	INCOME	@ 2·0%		_	DEPRE	CWIP	OPEB'S	CAPITAL
MANIVALIZE PRESENTES 535,960 2,889 26,694 177,312 14,815 14,8		ADJUST LATERAL CUSTOMER REVENUE FOR											
BANEALIZE WAGES. BANEALL	_	TARIFF RATES	535,960			2,689	26,664	177,312				-	1
TAKES		ANNUALIZE WAGES, BENEFITS AND PAYROLL											
COMPENDED	2	TAXES		204,347		14,495	(10,942)	(72,765)					25,543
NUMALIZE PENSION 189 187 (9.459) (14.274) (14	٣	NORMALIZE INCENTIVE		(810 /82)		(53 115)	41 903	278 GE					(08 115)
INCOME		ANNUALIZE PENSION		(101,010)		(22, 12)	200,1	200,012					(30, 1.13)
ANNUALIZE OTHER POST. EMPLOYEE BENEFITS EMPLOYEE BENEFITS EMPLOYEE BENEFITS GAS COST EXPENSE ANNUALIZE APPROVED TAXES CAMPACHISE FEEL - UNBILLED REVENUE ADULISTMENS GAS COST EXPENSE ANNUALIZE APPROVED TAX EFFECT OF ANNUALIZE TOTAL AND UST TINE AND COST EXPENSE TAX EFFECT OF ANNUALIZE TOTAL AND UST TINE AND COST EXPENSE TAX EFFECT OF ANNUALIZE TOTAL AND UST TINE AND COST EXPENSE TAX EFFECT OF ANNUALIZE TOTAL AND UST TINE AND COST EXPENSE TAX EFFECT OF ANNUALIZE TOTAL AND UST TINE AND COST EXPENSE TAX EFFECT OF ANNUALIZE TOTAL AND UST TINE AND COST EXPENSE TAX EXPENSE TA	4	INCOME		189,187			(9,459)	(62,905)					23,648
REMOVE UNCOLLECTBBE G10.530 G2.5637 G2.560 G40.678 G115.969 G2.5637 G2.560 G40.678 G2.5637 G2.560 G40.678 G2.5637 G2.560 G40.678 G2.5639 G2.5638 G2.5639	ις.	ANNUALIZE OTHER POST-		42 930			(7 147)	(14 274)				(26 509)	7 366
GAS COST EXPENSE (510,530) (16,373) 25,527 169,751 (62,603) (16,373) 25,527 169,751 (62,603) (76,373) 3,949 26,260 (440,676) (115,969) - REMOVE ENDORENTY RETIREMENTS. RECOGNIZE PROPERTY - (11) (1		REMOVE UNCOLLECTIBLE		2,200			(=, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	7. 12,71				(20,000)	200
REMOVE EMPLOYEE CLUBS (62,603) (16,373) 3,949 26,260 (440,678) (115,969)	9	GAS COST EXPENSE		(510,530)			25,527	169,751					(63,816)
RECOGNIZE PROPERTY RETREMENTS RECOGNIZE PROPERTY RETREMENTS RECOGNIZE PROPERTY ADDITION RESERVES RECOGNIZE PROPERTY ADDITIONS, PLANT IN SERVICE ANNUALIZE DEPRECIATION	7	REMOVE EMPLOYEE CLUBS		(62,603)	(16,373)		3,949	26,260	(440,678)	(115,969)	-		(7,825)
NET INTEGRATOR SERVES NET INTEGRATOR NET INTEGRAT		RECOGNIZE PROPERTY											
RECOGNIZE PROPERTY	ω	RETIREMENTS, DEPRECIATION RESERVES					•	•	(11)	(11)			•
ADDITIONS, PLANT IN SERVICE - - 296,105 (296,105) ANNUALIZE DEPRECIATION- ANNUALIZE PROPERTY TAXES 2,482,814 (124,141) (825,536) 2,482,814 ANNUALIZE PROPERTY TAXES 1,916,864 (95,843) (637,357) 2,482,814 ANNUALIZE PROPERTY TAXES 1,916,864 (95,843) (62,942) 2,482,814 CUSTOMER AWARENESS CAMPAIGN EXPENSES (62,942) (62,942) (62,942) FRANCHISE FEE - UNBILLED REVENUE ADJUSTIMENT (510,239) (25,384) (168,803) (168,803) ANNUALIZE APROVICE INTEREST 4,027,242 20,209 200,362 1,332,339 1,332,339 HEALTH CARE INTEREST 4,027,242 326,932 2466,441 1,888,552 444,584) 25,574 TAX EFFECT OF ANNUALIZED INTEREST 4,052,963 4,052,363 1,888,552 8,512 56,605 144,584) 236,834 1,396,105)		RECOGNIZE PROPERTY											
SERVICE - - - - - 2482,105 (296,105) ANUUSITE PROPERTY ANUUSITE PROPERTY 2,482,814 (124,141) (825,536) 2,482,814 (296,105) ANUUSITE PROPERTY ANUUSITE PROPERTY 1,916,864 (95,843) (637,357) 2,482,814 ANUUSITE PROPERTY 1,916,864 (95,843) (637,357) 2,482,814 2,482,814 CUSTOMER AWARENESS CAMPAIGN EXPENSES 189,300 (25,60) (25,384) (168,803) 2,482,814 FRANCHISE FEE - UNBILLED REVENUE ADJUSTMENT (510,239) (25,60) (25,384) (168,803) 200,352 1,332,339 200,352 1,332,339 200,352 1,332,339 200,352 1,6,347) (108,705) 25,574 25,574 25,610 26,605 (16,347) (108,705) 26,605 1,44,584) 28,6165 1,44,584) 28,512 28,512 28,512 28,512 28,512 28,512 28,512 28,512 28,512 28,512 28,512 28,512 28,512 28,512 <t< td=""><td></td><td>ADDITIONS, PLANT IN</td><td></td><td></td><td></td><td></td><td>•</td><td></td><td></td><td></td><td>í</td><td></td><td>-</td></t<>		ADDITIONS, PLANT IN					•				í		-
ANNUALIZE DEPRECIATION- ADJUST RESERVE ANNUALIZE PROPERTY TAXES CAMPAIGN EXPENSES CA	חמ	SERVICE					•	-	C01,082		(296,105)		-
ANNUALIZE PROPERTY TAXES 1,916,864 (95,843) (637,357) 1,916,864 (95,843) (637,357) 1,916,864 (95,843) (637,357) 1,916,864 (95,843) (62,942) 1,916,864 (95,843) (62,942) 1,916,864 (95,843) (62,942) 1,916,864 1,916,865 1,		ANNUALIZE DEPRECIATION-			2 482 814		(124 141)	(825 536)		2 482 814			
TAXES TAXES 1,916,864 (95,843) (637,357) 62,942 62,942 62,942 62,942 62,942 62,942 62,942 62,942 62,94		ANNUALIZE PROPERTY						7					
CUSTOMER AWARENESS 189,300 (9,465) (62,942)	7	TAXES				1,916,864	(95,843)	(637,357)					ı
FRANCHISE FEE - UNBILLED (510,239) (2,560) (25,384) (168,803) (168,803) REVENUE ADJUSTMENT (510,239) (20,209) (20,209) (20,382) (168,803) (168,803) ANNUALIZE APPROVED REVENUE INCREASE - 2007 4,027,242 20,209 200,352 1,332,339 (16,347) (108,705) RSA PROCEEDING HEALTH CARE (16,347) (108,705) (16,347) (108,705) (16,347) (108,705) TAX EFFECT OF ANNUALIZED 3,846 25,574 25,574 25,574 (144,584) 2366,834 (296,105) TOTAL ADJUSTMENTS 4,052,963 (405,355) 2,466,441 1,898,552 8,512 56,605 (144,584) 2366,834 (296,105)		CUSTOMER AWARENESS CAMPAIGN EXPENSES		189 300			(9 465)	(62 942)					23.663
REVENUE ADJUSTMENT (510,239) (2,560) (25,384) (168,803) (168,803) ANNUALIZE APPROVED ANNUALIZE APPROVED 200,352 1,332,339 1,332,339 1,332,339 RSA PROCEEDING 4,027,242 326,932 (16,347) (108,705) 1,000,000 TAX EFFECT OF ANNUALIZED 1NTEREST 3,846 25,574 25,574 25,574 TOTAL ADJUSTMENTS 4,052,963 2,466,441 1,898,552 8,512 56,605 (144,584) 2,366,834 (296,105)		FRANCHISE FEE - UNBILLED					7	7					
ANNUALIZE APPROVED REVENUE INCREASE - 2007 RSA PROCEEDING RSA PROCEEDING HEALTH CARE TAX EFFECT OF ANNUALIZED INTEREST TOTAL ADJUSTMENTS ANNUALIZE APPROVED (16,347) (108,705) (16,347) (108,705) (13	REVENUE ADJUSTMENT	(510,239)			(2,560)	(25,384)	(168,803)					-
RSA PROCEEDING 4,027,242 326,932 20,209 200,352 1,332,339 8,512 1,332,339 1,33		ANNUALIZE APPROVED REVENITE INCREASE - 2007											
HEALTH CARE 326,932 (16,347) (108,705) TAX EFFECT OF ANNUALIZED 3,846 25,574 INTEREST 3,846 25,574 TOTAL ADJUSTMENTS 4,052,963 (405,355) 2,466,441 1,898,552 8,512 56,605 (144,584) 2,366,834 (296,105)	4	RSA PROCEEDING	4,027,242			20,209	200,352	1,332,339					1
TAX EFFECT OF ANNUALIZED 3,846 25,574 25,674 T.898.552 8.512 56,605 (144,584) 2.366,834 (296,105)	15	HEALTH CARE		326,932			(16,347)	(108,705)					40,867
TOTAL ADJUSTMENTS 4,052,963 (405,355) 2,466,441 1,898,552 8,512 56,605 (144,584) 2,366,834 (296,105)	16	TAX EFFECT OF ANNUALIZED INTEREST					3.846	25.574					ı
		TOTAL ADJUSTMENTS	4,052,963	(405,355)	2,466,441	1,898,552	8,512	56,605	(144,584)	2,366,834	(296,105)	(56,509)	(20,669)

SUPPLEMENTAL SCHEDULE TO EXHIBIT A

SOUTH CAROLINA ELECTRIC AND GAS COMPANY GAS ANNUALIZED INTEREST EXPENSE 12 MONTHS ENDED December, 2007

RATE BASE LONG-TERM DEBT RATIO		\$386,777,694 0.4307
	-	\$166,601,581
AVERAGE COST OF DEBT		0.0619
ANNUALIZED INTEREST	-	\$10,312,638
TAY DOOK INTEREST		***
TAX BOOK INTEREST	-	\$10,044,600
INTEREST ADJUSTMENT		\$268,038
ADJUSTMENT TO INCOME TAXES:		
STATE INCOME TAX	(\$13,402)	
FEDERAL INCOME TAX	(\$90 123)	
I EDENAL INCOME TAX	(\$89,123)	
TOTAL INCOME TAX EFFECT		(\$102,524)

SOUTH CAROLINA ELECTRIC & GAS COMPANY RATE BASE DETAIL TOTAL GAS OPERATIONS 12 MONTHS ENDED December, 2007

	PER BOOKS ADJ. FOR RGULATORY	ACCOUNTING & PRO FORMA	TOTAL AS
NET DEFERRED DEBITS/CREDITS	ORDERS	ADJUSTMENTS	ADJUSTED
	\$	\$	\$
ENVIRONMENTAL	1,181,794	0	1,181,794
PROPANE AIR PLANTS	1,116,184	0	1,116,184
FSB 106 RATE BASE REDUCTION	(10,610,216)	(26,509)	(10,636,725)
TOTAL	(8,312,238)	(26,509)	(8,338,747)
MATERIALS & SUPPLIES NATURAL GAS STORAGE OTHER M&S TOTAL	47,259,295 1,548,906 48,808,201	0 0 0	47,259,295 1,548,906 48,808,201
WORKING CAPITAL			
WORKING CASH	7,326,615	(50,669)	7,275,946
PREPAYMENTS	1,422,806	0	1,422,806
CUSTOMER DEPOSITS	(7,281,423)	0	(7,281,423)
AVERAGE TAX ACCRUALS	(7,340,890)	0	(7,340,890)
INJURIES & DAMAGES	(488,475)	0	(488,475)
TOTAL WORKING CAPITAL	(6,361,366)	(50,669)	(6,412,036)

SOUTH CAROLINA ELECTRIC & GAS COMPANY WEIGHTED COST OF CAPITAL

	AMOUNT PER BOOKS Dec-07 (COL. 1)	CAPITALIZATION RATIO (COL. 2)	COST OF DEBT RETURN ON EQUITY (COL. 3)	WEIGHTED COST OF CAPITAL (COL. 4)
		%	%	%
LONG-TERM DEBT	2,071,488,400	43.07%	6.19%	2.67%
PREFERRED STOCK	114,158,800	2.37%	6.42%	0.15%
COMMON EQUITY	2,623,463,867	54.55%	9.12%	4.98%
TOTAL	4,809,111,067	100.00%		7.80%

SOUTH CAROLINA ELECTRIC AND GAS COMPANY EARNINGS PER SHARE

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED December 31, 2007

NET INCOME AFTER DIV. OF PREF. STOCK \$237,814,043

EARNINGS PER SHARE \$2.04

AVG. NUMBER OF SHARES OUTSTANDING 116,669,125

SOUTH CAROLINA ELECTRIC & GAS COMPANY RATIO OF EARNINGS TO FIXED CHARGES ¹ TWELVE MONTHS ENDED December 31, 2007

LINE NO.	_	\$000's
1 2 3 4	EARNINGS Net Income Losses from Equity Investees Total Fixed Charges, As Below	350,941 19,526 148,720
5	TOTAL EARNINGS	519,187
6 7 8 9 10 11	FIXED CHARGES Interest on Long-Term Debt Other Interest Amort. Of Debt Prem Discount & Exp. (Net) Rental Int. Portion Distribution on Trust Preferred	115,633 24,440 3,386 5,261
12	TOTAL FIXED CHARGES	148,720
13	Pre-tax earnings required to pay Preference Security Dividend	11,749
14	Total Fixed Charges and Preference Security Dividend	160,469
15	RATIO OF EARNINGS TO FIXED CHARGES	3.24
16	¹ - SEC COVERAGE	